



Budget Costs with Sinking Funds Policy

Almondsbury and Bradley Stoke Tennis Club will make best efforts to adhere to the LTA guidelines regarding budget costs and sinking funds. The Club uses [LTA porous macadam court maintenance guidance](#) to achieve this.

A well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities; quality facilities retain members and attract new ones.

The LTA expect every Place to Play to have a format for cash flow and strongly recommend that 'sinking fund' is represented as a clear line in the expenditure and is separated out from the overall reserve. It demonstrates financial independence, a key measure for most investors. Places to play with a multi sports set up in particular benefit from having a transparent cost line for ongoing maintenance, as often contributions end up in one big reserve pot and then it can be unclear about how much is allocated for each membership section.

The club therefore makes an annual contribution to sinking funds for maintenance and replacement of facilities