

**Ashby Castle Lawn Tennis Club**  
**Accounts - Year Ended 30 September 2019**

**Income and Expenditure Account**

		2019	2018	Change 2019 over 2018
		£	£	£
<b>Income</b>	Notes			
Membership Subscriptions	1	40,004.30	38,283.00	1,721.30
Match Fees		1,951.50	2,352.00	(400.50)
Tournaments: Net Income	5	1,358.82	958.00	400.82
Bar, Kitchen and Drinks/Snack mcs: Net Income **	2	(1,178.94)	925.54	(2,104.48)
Floodlights		965.72	456.00	509.72
Sponsorship/Grants		0.00	0.00	0.00
Social Events/Fund Raising	3	301.98	331.00	(29.02)
Coaching Income	6	6,802.60	6,816.00	(13.40)
Miscellaneous Income	4	198.85	3,879.00	(3,680.15)
Bank Interest		85.54	16.00	69.54
** see note 2				
<b>Total Income</b>		<b>50,490.37</b>	<b>54,016.54</b>	<b>(3,526.17)</b>
<b>Expenditure</b>				
Affiliation & Team Fees		1,699.00	1,510.00	(189.00)
Balls		1,680.00	1,947.00	267.00
Cleaning and Waste Removal		2,845.90	2,715.00	(130.90)
Electricity		3,975.07	4,197.00	221.93
Rates - General/Water		611.07	588.00	(23.07)
Grounds Maintenance-Labour		4,230.26	3,792.00	(438.26)
Post/Print/Admin Costs		51.67	269.00	217.33
General Repairs/Maintenance	7	3,255.61	2,478.00	(777.61)
Courts and Lighting Refurbishment	8	2,357.00	17,110.00	14,753.00
Insurance		1,283.73	1,124.00	(159.73)
Coaches Services		4,500.00	4,315.00	(185.00)
Unrecoverable VAT		3,014.00	3,361.00	347.00
Miscellaneous	9	1,970.48	1,993.00	22.52
<b>Total Expenditure</b>		<b>31,473.79</b>	<b>45,399.00</b>	<b>13,925.21</b>
<b>Net Income Before Depreciation</b>		<b>19,016.58</b>	<b>8,617.54</b>	<b>10,399.04</b>
Depreciation of Fixed Assets		8,893.00	8,625.00	(268.00)
<b>Net Addition/(Reduction) to Reserves</b>		<b>10,123.58</b>	<b>(7.46)</b>	<b>10,131.04</b>

**Ashby Castle Lawn Tennis Club****Accounts - Year Ended 30 September 2019****Balance Sheet**

	Notes	2019 £	2018 £
<b>Assets</b>			
Clubhouse, Courts etc	13	99507	108400
Stock-Hot Drinks and Snack Machines	2	250	601
Stock Snack Machine		202	256
Bank Accounts: Current		35802	36038
Sinking Fund-Courts Replacement	10	55000	40000
Sundry debtors	11	1043	2275
<b>Total Assets</b>		<b>191804</b>	<b>187570</b>
<b>Liabilities</b>			
Loans	14	25500	30500
VAT Payable (Net)		2713	1902
Sundry Creditors	12	5814	7512
<b>Total Liabilities</b>		<b>34027</b>	<b>39914</b>
<b>Club Net Assets/Reserves</b>		<b>157778</b>	<b>147656</b>

**Ashby Castle Lawn Tennis Club**

**Accounts - Year Ended 30 September 2019**

**Notes to Accounts**

	2019	2018
<b>1: Membership Analysis (additional detail for 2019)</b>		
Seniors	189	197
Senior 22 - 30	2	0
Juniors	138	115
Students	12	7
Parent	13	0
Social	16	13
<b>Total- as at 30th September</b>	<b>370</b>	<b>332</b>
<i>Above figures includes 14 family memberships, totalling 52 individuals.</i>		
	£	£
<b>2: Bar, Kitchen and Drinks/Snack mcs: Sales and Net Margin</b>		
<b>Sales</b>		
Bar	1,860.08	2,267.80
Drinks and Snack Machines	1,622.10	2,439.97
<b>Total:</b>	<b>3,482.18</b>	<b>4,707.77</b>
<b>Net Margin</b>		
Bar	1000.79	1096.42
**Drinks and Snack Machines	-1918.72	-502.27
<p>**2018 accounts showed a profit of £155.39, thus has been adjusted in these notes due to stock of £658 relating to the prior year end (i.e 9/2017) being excluded from the profit calculation. The deterioration in the profitability of the machines is due to very poor drinks sales and a large stock write down, in FY18 drinks stock was £601, in FY18 on the same basis it would be £2.7k but this has been reduced to £250 to reflect a more accurate position given the out of date stock and the level of sales and a potential eBay value at the end of the contract in May 2020. If we manage to get a higher figure for the stock then there will be a benefit in next year's accounts.</p>		
Kitchen Purchases-Tea, Coffee etc.	(80.33)	(197.68)
Water Cooler Hire Charges.	(180.92)	(128.59)
	<b>(1,179.18)</b>	<b>267.88</b>
Margin %-Bar	<b>53.8%</b>	<b>48.3%</b>
Margin %-Drinks and Snacks	<b>-118.3%</b>	<b>-20.6%</b>
The drinks/snack machine operation started in June 2017.		
	£	£
<b>3: Social Events/Fund Raising</b>		
Share of Open Day Fund Raising Income	0.00	0.00
Social Events and Social Tennis Tournaments	301.98	286.00
<p>NB: 2019 Open Day -£500 was donated to LOROS and £700 donated to The Ashby Castle Tennis Memorial Fund. No profit was accrued for the club, in line with the proposal agreed by the committee, although the club did benefit significantly from new members joining on the day and shortly thereafter as a direct result of the Open Day. A contribution was agreed from bar taking to the Open Day.</p>		
<b>Total</b>	<b>301.98</b>	<b>286.00</b>
	£	£
<b>4: Miscellaneous Income</b>		
Visitor Fees	161.68	124.98
Ball Sales	37.17	125.00
Sale of Clothing	0.00	264.00
Refund of Bank Charges	0.00	3,365.90
The bank charge re-fund was a "one-off" sum covering a bank error made prior to 2014.		
<b>Total</b>	<b>198.85</b>	<b>3,879.88</b>
<b>5: Tournament Income</b>		
Tournament Income includes net income from Town and Club Tournament fees.	<b>1,358.82</b>	<b>957.51</b>
<b>6: Coaching Income</b>		
This comprises the recovery of cost from coaches' use of courts, and also income levied from members and non members coaching sessions and Spring and Summer Camps.		
Recovery of Cost	3,153.60	2,952.43
Coaching Levies.	3,649.00	3,863.50
<b>Total</b>	<b>6,802.60</b>	<b>6,815.93</b>
	£	£
<b>7: Repairs/Maintenance.</b>		

<b>Ashby Castle Lawn Tennis Club</b>		
<b>Accounts - Year Ended 30 September 2019</b>		
<b>Notes to Accounts</b>		
Bar Chiller Replacement/Fitting	0.00	439.00
Cellar Door Damage Repair (net of insurance recovery)	0.00	323.00
Fire Risk Assessment/Action	100.60	407.75
Security Alarm Maintenance/Shutter Upgrades	469.60	458.84
Mower/Tractor Repairs	0.00	0.00
Shed Damage Repair	0.00	245.00
Rodent Removal Action/Cleaning	0.00	394.16
Ramp (H&S requirement)	716.67	0.00
Tree pruning	960.00	0.00
Skip hire	328.00	0.00
Other small R+M items	680.74	972.49
<b>Total</b>	<b>3,255.61</b>	<b>2,478.24</b>
<b>8: Courts and Lighting Refurbishment</b>		
	<b>£</b>	<b>£</b>
Courts 1/2/5/6 refurbishment (2018); Court 7 (2017)	2,035.00	10,570.00
Courts Power Brushing-2 visits	0.00	760.00
Lighting-major service (four yearly) 2018; minor works(2017)	322.00	5,680.00
Net replacement		100.00
	<b>2,357.00</b>	<b>17,110.00</b>
	<b>£</b>	<b>£</b>
<b>9: Miscellaneous Expenditure</b>		
Website and Advertising	0.00	151.00
Licenses-Bar, TV and Music	687.05	469.30
Telephone and Internet Charges	709.88	1203.41
Car Park Rent	150.00	150.00
Sundry Items	423.55	19.48
<b>Total</b>	<b>1,970.48</b>	<b>1,993.19</b>
<b>10: Sinking Fund.</b>		
The Committee approved in 2015 the setting up of a Sinking Fund, the purpose of which is to set aside funds for the replacement of our tennis courts, and lighting infrastructure i.e. poles, fittings, cabling and ducting. The cost of court refurbishment and bulb replacement and lighting repairs is covered by our annual budgets. Sinking fund movements as follows:-		
2015 set aside:-£10000.		
2016 set aside:-£15000.		
2017 set aside:-£10000.		
2018 set aside:-£15000.		
Fund carried forward:-£55000.		
<b>11: Sundry Debtors</b>		
	<b>£</b>	<b>£</b>
Accrual: Coaching court usage and levies	500.00	500.00
Accruals: Bar Takings, Snack Machine Takings, Lighting	115.00	462.83
Match Fees	330.00	795.50
Other	98.30	516.84
<b>Total</b>	<b>1043.30</b>	<b>2275.17</b>
<b>12: Sundry Creditors</b>		
	<b>£</b>	<b>£</b>
Tennis Leicestershire Loan Instalment (paid 1st October in 2018 and 30 Sept in 2019 hence nil for current year)	0.00	1000.00
Fosse Retention (excl. VAT)- Driveway damage.	4716.67	4716.67
Coach retainer	375.00	375.00
Other-Electricity, Maintenance, Cleaning costs etc	721.83	1420.59
<b>Total</b>	<b>5813.50</b>	<b>7512.26</b>
<b>13: Fixed Assets.</b>		
	<b>£</b>	
<b>Net Book Value- 1st October 2018</b>	<b>108400.00</b>	
Expenditure in 2019:	0.00	
Annual Depreciation Charge	(8,893.00)	
<b>Net Book Value- 30th September 2019</b>	<b>99507.00</b>	
<b>14: Loans</b>		
Tennis Leicestershire: £10000 interest free loan repayable from 30th September 2016 in 10 instalments over 5 years to 31st March 2021.	3000.00	
LTA: £30000 interest free loan repayable in 20 instalments over 10 years from January 2017 to July 2027.	22500.00	
<b>Total Loans at 30th September 2019.</b>	<b>25500.00</b>	

	<u>Net Income pre depreciation</u>	<u>Cash</u>	<u>Loans</u>	<u>Net Cash</u>
2013	-£7,631	£68,484	0	£68,484
2014	£2,396	£67,250	0	£67,250
2015	£2,344	£62,618	0	£62,618
2016	£13,414	£64,486	£39,000	£25,486
2017	£10,869	£71,971	£35,500	£36,471
2018	£7,959	£76,038	£30,500	£45,538
<b>2019</b>	<b>£19,016</b>	<b>£90,802</b>	<b>£25,500</b>	<b>£65,302</b>