

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
BARNSELY LAWN TENNIS CLUB



Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSELY LAWN TENNIS CLUB

ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF BARNSELY LAWN TENNIS CLUB

We report on the accounts of the club on pages 2 and 4 for the year ended 31 October 2023.

Respective responsibilities of committee and examiner

The club's committee are responsible for the preparation of the accounts.

It is our responsibility to:

- Examine the accounts.
- State whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with our terms of engagement. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - a. To keep accounting records; and
 - b. To prepare accounts which accord with the accounting records have not been met; or
2. To which, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gibson Booth Limited
Chartered Accountants
12 Victoria Road
Barnsley
S70 2BB

..... 2023

BARNSELY LAWN TENNIS CLUB**RECEIPTS AND PAYMENTS ACCOUNT****YEAR ENDED 31 OCTOBER 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Receipts:				
Membership subscriptions & visitors fees	27,525	-	27,525	23,983
Tournament & social event income	2,670	-	2,670	342
Tuck shop, club merchandise and key income	604	-	604	273
Lights	639	-	639	313
Matchday income	715	-	715	-
Income from parking charges	3,000	-	3,000	3,000
Sponsorship income	1,169	-	1,169	-
Coaching Income	4,400	-	4,400	3,030
Sundry income	232	-	232	-
Bank interest	<u>125</u>	<u>-</u>	<u>125</u>	<u>3</u>
Total Income	41,079	-	41,079	30,944
Payments:				
Subscription fees and refunds	1,099	-	1,099	-
Registration and league fees	1,005	-	1,005	1,284
Balls	980	-	980	-
Gardening	3,125	-	3,125	2,590
Light, heat and water	5,110	-	5,110	2,575
Broadband	394	-	394	192
Rates	-	-	-	341
Maintenance	9,027	-	9,027	-
Repairs and renewals	2,492	-	2,492	-
Insurance	1,904	-	1,904	1,822
Cleaning (courts and clubhouse)	1,422	-	1,422	1,416
Adverts	210	-	210	-
Tournament & social event expenses	1,218	-	1,218	536
Accountancy and legal expenses	563	-	563	204
Sundry expenses	-	-	-	211
Alcohol Licence	<u>180</u>	<u>-</u>	<u>180</u>	<u>631</u>
	<u>28,729</u>	<u>-</u>	<u>28,729</u>	<u>11,802</u>
Repayment of loan	2,500	-	2,500	2,500
Building extension	-	-	-	100,008
Furniture & alarm systems	-	-	-	3,536
Planning and architecture	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>106,494</u>
Total Expenditure	31,229	-	31,229	118,296
Excess of receipts over payments / (payments over receipts)	9,850	-	9,850	(87,352)
Bank balances at 1 November 2022	<u>21,340</u>	<u>-</u>	<u>21,340</u>	<u>108,692</u>
Bank balances at 31 October 2023	<u>31,190</u>	<u>-</u>	<u>31,190</u>	<u>21,340</u>

BARNESLEY LAWN TENNIS CLUB**STATEMENT OF ASSETS AND LIABILITIES****YEAR ENDED 31 OCTOBER 2023**

	Unrestricted and Total Funds 2023		Unrestricted and Total Funds 2022	
	£	£	£	£
Fixed Assets				
Land & buildings at estimated valuation		502,000		502,000
Current Assets				
Cash and bank balances				
Current account	3,190		3,340	
Savings account	8,000		18,000	
Sinking Fund account	<u>20,000</u>		<u>-</u>	
	<u>31,190</u>		<u>21,340</u>	
Current Liabilities				
Creditors & accruals	300		230	
Deferred parking income	1,250		1,250	
Loan payable within one year	<u>2,500</u>		<u>2,500</u>	
	<u>4,050</u>		<u>3,980</u>	
Net Current Assets		27,140		17,360
Non-Current Liabilities				
Loan payable after one year		<u>(8,750)</u>		<u>(11,250)</u>
Total Net Assets		<u>520,390</u>		<u>507,110</u>

The accounts have been prepared on a receipts and payments basis and include income as received and expenditure when irrecoverably paid.

The accounts were approved on 22 November 2023 and are signed on behalf of the Management Committee:

Christopher Rowlands
Treasurer

BARNESLEY LAWN TENNIS CLUB

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2023

1. Basis of preparation

The financial statements have been prepared on a receipt and payments basis.

2. Loan – Yorkshire Tennis

	2023	2022
	£	£
Amounts repayable within one year	2,500	2,500
Amounts repayable after one year	<u>8,750</u>	<u>11,250</u>
	<u>11,250</u>	<u>13,750</u>

An interest free loan of £25,000 repayable over ten years was taken out in 2018 and is repayable at a rate of £2,500 per annum.

3. Commitments

In respect to the building of courts 5, 6 and 7 and improvements to courts 1, 2, 3 and 4 in 2017/18, the Club accepted a grant of £35,000 from the Lawn Tennis Association. A condition of the grant was that £13,800 per annum should be set aside as a sinking fund to provide for future replacement and maintenance of the courts.

The Club recognises that this has not happened and therefore at 31 October 2023 an amount of £20,000 has been set aside in a separate interest-bearing bank account. It is intended that regular amounts will be paid into the sinking fund over the next 5 years in order to meet the Lawn Tennis Association's requirements.