

Berkshire Tennis

Report for the 15 months ended 31 December 2023

The accounts cover the 15 month period to 31 December 2023
This is to align the financial year with the LTA.

A surplus of £859 was made in the period (2022: deficit of £6,055)
There are reserves of £136k, of which £124k is being held as cash at bank.

Incoming Funds

£67k was received in the period from the LTA as part of the LTA County Core Activity Funding.
This funding must be allocated to the four areas of Competition, Performance, Participation and Volunteering.
The accounts have been formatted in this way.
Sponsorship income of £28k was also received, linked to specific areas of cost.
There were also County training player contributions of £21k and leagues income of £8k.
The Manning Davenport Trust Grant was received for the first time in three years, enabling six awards to be made to Junior players.

Competitions

Total competition costs amounted to £66k.
This was covered by £40k Core Activity Funding as well as league entry fees and Sponsorship Income.
The main costs were coaches, transport and accommodation for County Cup Competitions
The County was also able to enter Junior Teams in other county competitions, costing an additional £10k
The Mens & Ladies County Cups covered 2 winter competitions, as well as the summer competition due to the extended accounting period.

Performance

Total performance costs amounted to £38k.
This was covered by £13k Core Activity Funding, parental contributions to county training, Manning Davenport Trust and a small portion of Sponsorship funding
The main costs were £32k of coach and indoor facility costs to deliver the extensive Junior County Training Programme

Participation

Total participation costs amounted to £15k
This was mainly covered by £13k Core Activity Funding.
The Open Court Initiatives costing £4k included Wheelchair Tennis and Sport in Mind tennis sessions.
Womens and Girls Initiatives costing £4k were for a specific county lead and Girls development tennis sessions
Marketing costing £4k was the Social Media costs

Volunteering

This includes Committee and AGM costs, as well as Volunteer Awards and was partly covered by the £667 Core Activity Funding

Club Loans

Club Loans repayable are Wokingham, Cold Ash & Home Park. All contractual repayments were met in the year.
The repayable amount is £25,500 (see balance sheet).

Income & Expenditure Report

Berkshire Tennis

For the 15 months ended 31 December 2023

Account	Oct 2022-Dec 2023
Incoming funds	
LTA Funding	
Funding: LTA County core activity funding	66,667
Total LTA Funding	66,667
Sponsorship	
Sponsorship: county teams/ county programmes	20,000
Sponsorship: junior team accommodation	5,000
Sponsorship: junior team kit	1,600
Sponsorship: Dunlop contract retainer	1,200
Total Sponsorship	27,800
Player contribution to training & teams	
County training	20,692
Total Player contribution to training & teams	20,692
Competition Income	
League entry fees	8,005
Total Competition Income	8,005
Player Awards	
Manning Davenport Award	2,600
Total Player Awards	2,600
Total Incoming funds	125,763
Direct Expenditure	
COMPETITION (60% of core funding)	
County leagues costs	4,369
County Championships	167
Mens & Ladies County Cup	19,397
Seniors County Cup	4,238
Junior County Cup	22,755
Junior other team competitions (non county cup)	10,022
Junior teams Administration	4,000
National League	776
Schools competitions	200
Total COMPETITION (60% of core funding)	65,925
PERFORMANCE (20% of core funding)	
County Training	32,039
LTA National Camps	632
LTA 10U performance programme network	3,333
Manning Davenport Awards	2,202
Total PERFORMANCE (20% of core funding)	38,207
PARTICIPATION (19% of core funding)	
Grantee specific costs	332
Open Court initiatives	4,030
Club and coach forum	231
Women & Girls Initiatives	3,746
Administrator Costs	2,562
Marketing and communication	3,979
Total PARTICIPATION (19% of core funding)	14,879
VOLUNTEERING (1% of core funding)	
Committee and AGM	918
Awards evenings	694
Total VOLUNTEERING (1% of core funding)	1,612
Total Direct Expenditure	120,623
Excess of Income over direct expenditure	5,141
Administrative Costs	
LTA Registration	200
Rent & rates	3,250
Bank charges	177
IT Software and Consumables	425
Professional fees and accountancy costs	992
Telephone & Internet	219
Sponsorship costs	44
Total Administrative Costs	5,306
Other Income	
Bank interest	1,024
Total Other Income	1,024
Total Net Income/ Expenditure	859

Balance Sheet

Berkshire Tennis

As at 31 December 2023

Account	31 Dec 2023	30 Sep 2022
Club Loans		
Club loans	25,500	16,500
Total Club Loans	25,500	16,500
Current Assets		
Cash at bank and in hand	123,526	130,802
Accounts Receivable	1,800	0
Prepayments	1,664	13,995
Total Current Assets	126,990	144,796
Creditors: amounts falling due within one year		
Accounts Payable	3,412	14,463
Accruals	645	370
Income in Advance	6,300	5,190
Total Creditors: amounts falling due within one year	10,357	20,022
Net Current Assets (Liabilities)	116,633	124,774
Total Assets less Current Liabilities	142,133	141,274
Creditors: amounts falling due after more than one year		
Schools Development Funding	5,300	5,300
Total Creditors: amounts falling due after more than one year	5,300	5,300
Net Assets	136,833	135,974
Capital and Reserves		
Current Year Earnings	859	(6,055)
Retained Earnings	135,974	142,029
Total Capital and Reserves	136,833	135,974