

- Welcome to everyone
- Explaining the chart they are looking at on the screen, income, expenditure and reserve(sink fund)
- Opening bank balance at the start of 2023 was just short of £28K and we ended the year with £34,750,, so our surplus for the year increased by £6,900 approx
- The hi-lights for the year were a successful american tournament run by Alan in July Liz for hosting the BBQ and Cathy for stepping in for Deborah and Dave to run the Quiz and these three events made the club £400.00
- The hiring of the courts from public and members were up again this year and the club benefited from an additional £810 on last year's figures, £916 to £1726.00 and the club benefited from the higher interest rates making a further £330 in interest alone.
- Membership was slightly down on the previous year, adults and juniors were slightly down and our senior membership was up. Rob will speak more in depth about that later on in the evening
- Thank you to Nicky F who collects the £1 per club member for the floodlight use on club nights and a thank you to all captains who collect the match fees, it all helps to make improvements to our club.
- Visitor fees (coaching income) was slightly down on last year but as you are all aware we have made significant changes with regards to coaching and Alan will talk about this in more depth later on.
- Onto expenditure for 2023. General upkeep of the club has been minimal, a purchase of a net and only one bulb replaced on the floodlights.
- We now have Sal (thank you to Dave Cleverly) who cleans the clubhouse weekly for us and we added the sensor light in the toilet to match the lighting in the clubhouse itself. Slight issues on timing of the lights but it appears to have settled down now.
- One of our main increases was with our insurance of the club, many companies had stopped providing insurance for sporting clubs so we had to get some quote from new and the jump in cost was around 115% increase going from £473 to £1017.00
- Our other biggest expense was the purchase of balls. In 2022 we spent £420 and in 2023 we spent £1,063.00. We now have 6 teams in the East Hants League and 2 teams in the Portsmouth League. We have also started providing the club sessions with new balls in order to supplement the use of ex match balls.
- Finally on expenditure in May of this year our 3 year fixed price energy plan comes to an end with British Gas for our electricity and like many domestic situations the costs from May onwards will be increased quite significantly around 45% increase. We

have gone with a new company and signed up for another 3 year deal and we are expecting our annual usage to be around £1200 - £1750 pa.

- Looking forward to 2024 and beyond we are currently in the process of replacing the decking and it should be finished by Thursday and is looking rather good. A cost of £6.8K and we will be hoping to extend it to the concrete to make that area more appealing.
- We are currently getting prices to get the courts cleaned, something that has lapsed since we had them resurfaced. Hopefully we can get them cleaned before the summer season but if not it will have to be early autumn
- We are also in the process of looking to replace our old floodlights with LED's. As part of the UK's efforts to tackle climate change, halogen light bulbs are in the process of being phased out. We are getting quotes for a retro fit and at the moment we have quotes ranging from £14K to £28K. We will also be trying to get as many grants as we can to help us with this necessary change to the club. On average most clubs who have LED's experience a 30% reduction in their electricity costs. But we feel if we are unsuccessful in getting grants this project would have to be put on hold.
- We are aware that our clubhouse will be requiring some attention, new roof at some point and maybe a small make-over of the inside
- And looking way ahead to 2031 the courts will be due a re-surfacing at a cost of around £40K.
- Our surplus of cash (reserves) that we make every year helps us to make improvements to our club and to make plans for the future.
- Thank you and goodnight.