

AGM 2023 - Treasurer's Report

2022 - 23 represented another healthy year for the club. Having taken coaching in-house again, the income for the year was £50 414 and despite the significant cost of rewiring the club house the club had a surplus of £361. The accounts were audited by Hollis and signed-off by the Treasurer.

Half year accounts are also positive. Income to 31st July was £42 523.65 and we had a surplus of £16 076.04 at that date. This figure tends to look rosy as most of the club's revenue is through our membership fees, so the bulk of our income is paid in the first quarter and we have a number of standing expenses that continue throughout the year.

To meet our lease obligations, we are planning to paint the inside and outside of the clubhouse over the winter/spring. Estimates suggest this cost will be in the region of £5000. We will probably also need a new tractor and some brushes for courts maintenance. Again, the estimated cost is between £4000 and £5000.

As a matter of prudence, the Board has agreed that the Club should hold a reserve of at least £17 500.

We would like to thank the wide range of volunteers both on and off Committee who so generously give their time to keep our running costs as low as we can make them. In particular we would like to thank Kirsty Harvey, who in addition to all the time she has spent in her role as Social Tennis Convenor, has also reduced the expenditure of the club by arranging for the Council to meet their obligations with respect to repairs to the grounds, in particular the paths and steps and to fire safety. Kirsty has also been tireless in her efforts to untangle the long-running dispute, (over 16 years), about water supplies and has achieved a discount on our water rates and has reached a stage in discussions where she is agreeing a refund from Business Stream. Finally, Kirsty was also active in achieving a rates refund for 2023-24. The club would not succeed without members like you.

Jo Mitchell
Treasurer