

# Treasurers Report

Gosforth Garden Village Tennis Club

Overall a successful year for the club.

My great thanks to Ken, Mark, Geoff, Diane, and our coach, Ian for making the year run so smoothly.

- The club had 42 senior members which is slightly down on last year (48 members).
- The junior coaching programme did well. £874 of junior membership fees came by this route (£919 last year). Before our present arrangement with Ian for coaching the club subsidised the coaching.

NB. Juniors doing coaching now pay their membership as a part of the coaching fee.

However, as our financial year is on Dec. 31<sup>st</sup> and our coach's ends on the following 1<sup>st</sup> April the money shown from junior coaching is a year behind (i.e. it is for the coaching from 2022). Nonetheless, it is expected that a similar amount will be raised with coaching in this present year.

- A major cost for the club this year was rejuvenation of the courts. This was done by the company **Replay Maintenance** in September 2023 and cost £10,554.
- There have been some increases and decreases. A lot less was spent on other court maintenance this year (£320 less) and less also on the purchase of tennis balls (£48 less) as a stock of balls remained from the end of the previous year. Our income from interest payments on savings accounts increased greatly due to the better interest rates available. Overall, these have counteracted the fall in income from the lower membership numbers.
- We continue to get a little money from easyfundraiser. Thank you to the members who have helped here.

Overall, there was a deficit for the year of £7,266 due to the refurbishment cost for the courts. If this is excluded the profit for the year would have been £3,288. This is an increase on the previous year which was £2,790 ( and that was an increase on the year before).

The club savings in the bank now stand at just over £ 25,050.

Brian Wright

Treasurer, Gosforth Garden Village Tennis Club.

March 2024