

HWLTC Treasurer's Report - 2021

- The club's accounts for this year have again been impacted by Covid-19 restrictions. We have had two periods of club closure, during November 2020 and January/February/March 2021 when no tennis activity took place. Since then, all summer leagues and the club tournament have taken place, and since August the club has been fully open again.
- Adult membership is currently at 161 people, representing an extremely healthy increase of 28 on the total at this time last year. Like most tennis clubs, as an outdoor venue we have benefitted greatly from the lifting of Covid-19 restrictions, and our current adult membership numbers are by far the largest since we started recording in 2006. Junior membership has increased from 54 to 61.
- Financially, we have a bit of a windfall from the increased membership numbers, and this year the club saw an excess of income over expenditure of £16,725, far higher than the £6,161 of the previous highly Covid impacted year.
- Income from senior subscriptions was impacted by members being given partial refunds/discounts due to Covid-19 lockdowns and no annual increment being applied to this year's membership fees, but this has been more than compensated for by the increased membership levels.
- The main challenge for the club this coming year will be to retain as many of the new members as possible at the renewal time in March.
- The club continues to be in a stable state financially. In accumulating cash for major upgrade projects, we had £70,526 in the bank at September the 30th (our financial year end).
- This year we have invested £2,893 in repairs to courts and surrounds. This includes four visits from Nigel Godwin for court surface maintenance (clay and astro), plus £672 for the purchase of new sand.
- The repairs/renewals expenditure includes £1,441 spent on redecoration of the clubhouse changing rooms and reception. Our thanks to Mike for carrying out that work.
- Due to a supplier billing error following a switch of energy provider last year, this year we have received a refund of £820 for electricity, explaining what appears on the accounts to be a significant reduction in electricity usage, which was not actually the case.
- Bar profits were £548, compared to £178 last year. The bar was closed from December 2020 to May 2021 due to Covid-19 restrictions. The previous year's low figure of £178 was due to the bar being closed for the whole summer of 2020.
- In August, the club purchased a vending machine for the clubhouse and at the same time applied a small increase in product prices to cover purchase and maintenance of the machine. Takings from the machine appear in the accounts as part of bar profits, which we hope will show an increase next year as a result.