

HWLTC Treasurer's Report - 2022

- The club's accounts for this year represent a return to normal following two years of tennis activity being impacted by Covid-19 restrictions.
- Adult membership is currently at 158 people, representing only a very small drop of three on the post-Covid boost from last year, so this is a very encouraging level of membership retention indeed. Junior membership has increased from 61 to 81.
- Largely due to the current high membership level, this year the club saw an excess of income over expenditure of £20,184, surpassing last year's £16,725 when members were given partial membership discounts to compensate for Covid closures.
- The club continues to be in a stable state financially. In accumulating cash for major upgrade projects, we had £90,224 in the bank at September the 30th (our financial year end).
- This year we have invested £2,537 in repairs to courts and surrounds. This includes two visits for professional court surface maintenance and moss treatment, plus £558 for the purchase of new sand and £82 for fence repairs.
- The repairs/renewals expenditure includes £1,813 for clubhouse refurbishment, including new bucket chairs. We have also invested in repairs to the soakaway and clubhouse fascia boards, plus a new security grille to assist air circulation for the bar.
- Bar profits were £1,767, compared to £548 last year, when the bar was closed for part of the year. This year's profits were greatly boosted by the good weather this summer, and also additional income from the new vending machine.
- In June, the club purchased a coffee machine for the clubhouse with coffee capsules being sold from the bar and vending machine at £1 each. Takings from the coffee machine appear in the accounts as part of bar profits.
- Our previous fixed price contract for electricity has recently expired and we have now moved onto a new contract with EDF. As for all businesses, prices have increased enormously, and we are now paying about 2.4 times as much for our electricity, almost all of which will be on floodlight usage. We expect to be spending much more on electricity next year than this year's £3,429.
- We have recently moved onto a new contract with EDF for our gas supply. This will cost us approximately three times what we were paying previously, though as we do not use much gas we do not expect this to be much more than £1,000.