

LWTC Notes To Accounts
Year ending 30th November 2024

The club continues to maintain its financial viability with an in-year operating surplus.

Subscription income of £7,136 was slightly above the previous year and visitor fees were £638 higher mainly because of additional court usage by Cokethorpe School. Total income of £9,344 was £1,105 lower than the previous year mainly due to no interest on the reserves account received in the year and floodlight income banked in December 2024 just after the end of the financial year.

Total outgoings were £6,689 including non-cabin related costs of £4,643 which is less than the equivalent £9,788 in the previous year, mainly because no court resurfacing/painting works took place. The largest maintenance spend was on a tree surgeon to substantially cut back the overhanging branches affecting all 3 courts. Other costs to note – the rent to the Parish Council has increased from £750 to £900 p.a. and insurance costs have almost doubled to £1,018 driven by market rates and the additional of the cabin.

Excluding the one-off costs of constructing and fitting out the cabin, the operating surplus in the year was £4,700 compared to £661 last year.

The main planned expenditure in 2025 is for the repainting of Court 1 to a similar finish as Court 2.

The club's year-end balance sheet total of £24,371 will allow for the short-term cost requirements and the medium to longer term reserves build-up for court resurfacing.

Clive Francis
Treasurer

LOWER WINDRUSH TENNIS CLUB			
FINANCIAL REPORT - YEAR ENDING 30/11/24			
	Full year 23/24	Full year 22/23	Full year 21/22
	£	£	£
INCOME			
Membership subscriptions	7136.22	7063.62	8398.53
Excel fees	750.00	750.00	1250.00
Floodlight hire	300.00	1039.75	1165.00
Visitor/other users fees	1108.53	470.00	12.00
Tournament fees	49.67	373.00	12.00
Other income	0.00	753.02	636.72
Total Income	9344.42	10449.39	11474.25
OUTGOINGS			
Excel coaching	0.00	0.00	980.00
Balls/tournament expenses	189.98	507.26	88.00
Utilities	813.76	1601.07	864.65
Court cleaning/demoss	350.00	3159.00	0.00
Resurfacing	0.00	1800.00	10152.00
Other maintenance/ improvements	685.98	0.00	1341.88
Rent	900.00	750.00	750.00
OLTA reg	405.00	360.00	360.00
Insurance	1018.79	583.16	444.91
IT	48.65	94.69	0.00
Misc expenses	231.41	932.82	226.35
Cabin	2045.71	38281.44	266.40
Total Outgoings	6689.28	48069.44	15474.19
Net in period	2655.14	-37620.05	-3999.94
Balance brought forward	21716.37	59336.42	63336.36
Balance at period end	24371.51	21716.37	59336.42
ACCOUNT RECONCILIATION			
	at 30/11/24		
Lloyds current account (55494260)	11371.51		
Redwood reserves account (80169072)	13000.00		
	24371.51		