

Profit and Loss

MLTC Limited

For the year ended 31 March 2023

	2023	2022
Turnover		
Ball Sales	71.50	7.93
Bank interest received	-	558.82
Bar - Sales	10,235.66	9,035.07
Club House - Facility Hire	180.00	-
Club Tournament - Entries	1,415.69	1,548.45
Coaches Visitors	664.00	645.00
Court Hire - VLTA County Teams	-	144.00
Ladies Box League	14.00	-
Oaken Grove Income	4,082.56	5,681.68
Sponsorship Income	1,500.00	1,500.00
Subscriptions - Social	87.20	722.00
Subscriptions - Adults	129,737.30	45,750.50
Subscriptions - Family Adult	296.00	3,637.00
Subscriptions - Family Junior	-	2,314.00
Subscriptions - Joining Fee	750.00	3,540.00
Subscriptions - Junior 10 & Under	134.25	1,098.00
Subscriptions - Junior 18 & Under	328.65	5,588.00
Subscriptions - Junior 8 & Under	281.50	1,242.90
Subscriptions - Senior	382.40	21,352.00
Subscriptions - Young Adults	60.00	3,466.00
Sundry Income	415.16	8,000.00
Visitor Fees	142.59	221.58
Total Turnover	150,778.46	116,052.93
Cost of Sales		
Bar - Other	141.90	350.36
Bar - Purchases	4,822.28	5,337.07
Bar - Staff	7,796.15	7,734.09
Club Tournament - Expenditure	1,617.95	1,726.43
Total Cost of Sales	14,378.28	15,147.95
Gross Profit	136,400.18	100,904.98
Administrative Costs		
Administration	25,659.09	24,787.59
Assistant Head Coach Retainer	1,105.48	1,105.48
Audit fee	858.00	690.00
Balls - Purchases	-	150.00
Bank Charges	2,440.39	3,451.65
Bookkeeping	2,724.00	2,465.50
Cleaning - Materials	539.05	723.02
Cleaning - Personnel	6,668.80	8,516.75

2023

2022

Clubhouse Maintenance - Materials & First Aid	1,427.71	455.20
Clubhouse Maintenance - Repairs	16,301.17	10,500.49
Coaches expenditure	60.00	-
Court Maintenance - Sundry Equipment and Nets	222.70	1,584.18
Court Maintenance - Sundry Repairs	7,978.99	39,984.41
Depreciation	28,521.18	27,685.43
Entertainments - TV Licence	159.00	159.00
Gardening - Personnel	5,106.25	3,838.75
Gardening - Materials	-	100.00
Gifts	340.00	151.74
Head Coach Retainer	6,753.04	6,753.04
Junior Development - Friday Nights	770.00	847.00
Junior Development - Mini Tennis	124.99	-
Junior Development - Other	35.64	257.23
Junior Development - Team Entries	151.00	413.60
Junior Development - Thursday Nights	1,475.50	1,786.50
Keys	-	12.75
LTA Subscription	1,440.00	1,440.00
Oaken Grove Expenditure	350.00	349.20
Office Expenses - Computer costs	1,084.30	398.29
Office Expenses - Stationery	12.99	-
Office Expenses - Telephone	920.78	676.64
Other Payroll Costs	538.80	556.57
Professional fees	3,774.00	2,136.46
Refreshments	487.45	68.60
Social - Open Day & Other New Member events	551.00	336.00
Social - Sundry	36.59	942.00
Social Event - American Tournament	(44.90)	-
Social Event - BBQ	(10.00)	(161.62)
Social Event - Disco	(5.00)	(15.00)
Social Event - Quiz	(114.78)	-
Team - Other Expenditure	1,474.49	1,447.95
Team Entries - National Club League	218.94	60.00
Team Entries - Senior Summer League	426.00	577.00
Team Entries - Senior Winter League	192.00	150.00
Utilities - Council Tax	563.20	287.49
Utilities - Electricity	9,074.93	5,248.81
Utilities - Gas	5,859.61	1,367.49
Utilities - Insurance	2,974.88	2,670.08
Utilities - Water	986.37	1,150.00
Total Administrative Costs	140,213.63	156,105.27

2023

2022

Operating Profit	(3,813.45)	(55,200.29)
Profit on Ordinary Activities Before Taxation	(3,813.45)	(55,200.29)
Profit after Taxation	(3,813.45)	(55,200.29)