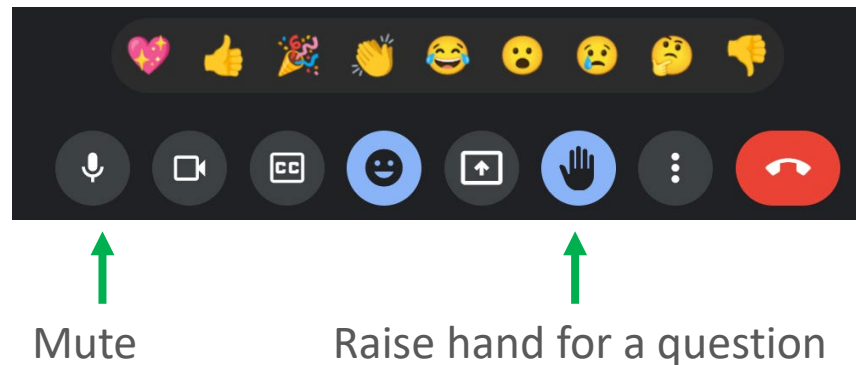
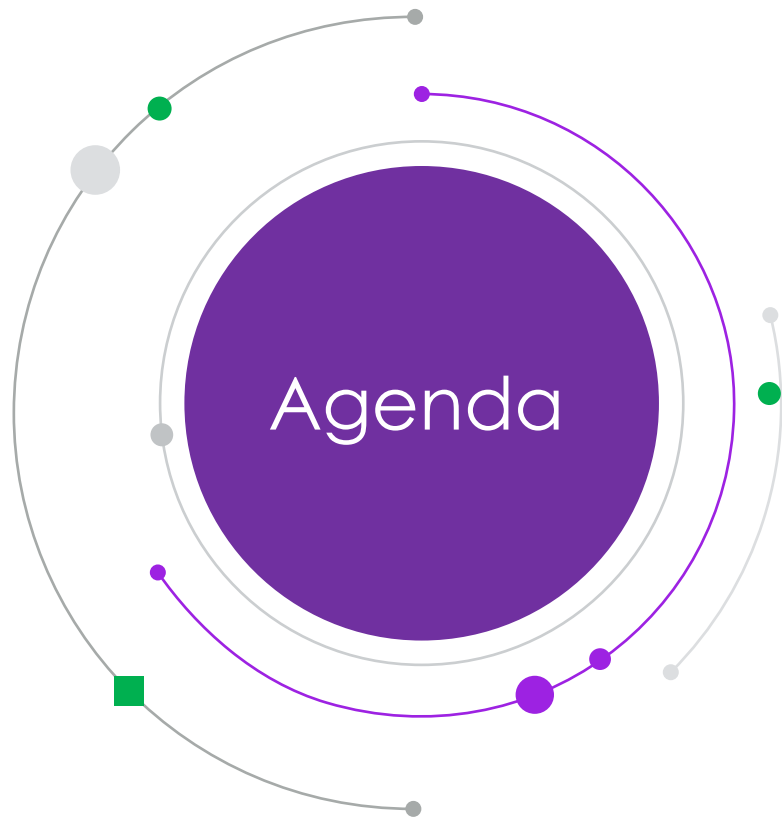


WELCOME TO THE EGM

- Welcome to our EGM!
- This is planned as a short meeting with voting within Google meet
- Please use the features to either raise your hand for a question or to mute your speaker off during the session





1

Opening and why this EGM is needed

2

Club Assets – summary with full details within the agenda shared with all club members

3

Proposal to close transfer the assets and voting

4

Summary next steps

Item 1 - OVERVIEW

- We have successfully achieved Charitable Incorporation Organisation (CIO) status as recognized by the Charities Commission
- We cannot be both a Community Amateur Sports Association CASC and a CIO
- The CASC assets would need to be formally closed and transferred to the new CIO

01

“A charitable incorporated organisation (CIO) combines the benefits of being incorporated with charitable status – liability limits” LTA Governance guide

02

“In the event of a claim against the club or breach of contract, members of the committee or wider club could be personally liable.” LTA Governance guide on *unincorporated* organisations

03

VAT benefits of a CIO on construction (HMRC)

Item 2 – CLUB ASSETS to be TRANSFERRED – Net Assets £22,566

£159,500
Net Cost Facility Build
Cost £826,168. Paid For to date £666,668
Yet to be Paid For £159,500 “Balance to Own”

£11,315
Funding received towards
New Clubhouse

£84,007
Bank Balances
Incl £35,600 re
Sinking Fund

£1,411
Debtors and
Prepayments

£35,600
Sinking Fund



£6,718
Creditors &
Events Clearing

£9,219
Other Funding
Received

£159,500
Mortgage Type
Loans

£22,566
Net Assets/equity

Item 3 – PROPOSAL AND VOTING

"With effect from 3 November 2023 Marlborough Tennis Club CASC 04268 (HMRC Tax Registration CH 06646) transfers all its assets and liabilities, its rights and obligations, including future cash flows and any tax liabilities that may arise as a result of the transfer, to Marlborough Tennis Club Charity No 1205561."



Vote within Google Chat using an icon or text. The number of proxy votes will be declared after your vote and to support this motion 75% must agree according to our current CASC constitution

Item 4 – SUMMARY AND NEXT STEPS

- Formal notification to HMRC of decision and documentation
- CASC transfer of assets and banking details updated
- Formal communication to the club of the EGM and minutes shared
- AGM update on 7 March 2024

