

MAWDESLEY TENNIS CLUB

Registered Charity Number 1130817

BALANCE SHEET

As at 31 December 2023

	As at 31/12/2023		As at 31/12/2022	
ASSETS				
Clubhouse building - at cost or valuation	35,092		35,592	
less depreciation	(21,452)	13,640	(18,924)	16,668
Clubhouse fittings - at cost	19,371		19,371	
less depreciation	(19,019)	352	(15,145)	4,226
Court resurfacing - at cost	80,468		75,581	
less depreciation	(69,000)	11,468	(60,464)	15,117
Floodlighting - at cost	83,316		58,107	
less depreciation	(60,628)	22,688	(52,297)	5,810
Equipment - at cost	4,237		4,237	
less depreciation	(3,658)	579	(3,465)	772
Total fixed assets		48,727		42,593
Stock				
Trophies	800		800	
Tennis balls	115		1,176	
Building materials	-		265	
		915		2,241
Debtors				
Coaching income	-		-	
Sundry debtors	92		-	
Prepayments	386		978	
		478		978
Cash in hand and at bank				
Bank - 100 day notice account	-		6,138	
Bank - instant deposit accounts	66,469		78,279	
Bank - current account	1,389		1,867	
Bank - 100 Club	397		376	
Cash in hand	115		115	
		68,370		86,775
TOTAL ASSETS	£	118,490	£	132,587
LIABILITIES				
Trade creditors				
Accrued costs	1,344		3,113	
TOTAL LIABILITIES		1,344		3,113
TOTAL NET ASSETS	£	117,146	£	129,474
Financed by : -				
INITIAL DONATION to the CHARITY		21,455		21,455
DESIGNATED FUND - Sinking fund				
Balance brought forward	89,000		77,000	
Own funds used for capital projects	(850)		(850)	
Allocated from accumulated fund	3,000		12,850	
Balance c/f		91,150		89,000
RESTRICTED FUNDS				
Balance brought forward	14,216		25,350	
Utilisation of grant received	-		(1,320)	
Own funds used for capital projects	850		850	
Depreciation of grant assisted assets	(10,663)		(10,664)	
Balance c/f		4,403		14,216
ACCUMULATED FUND				
Balance brought forward	4,803		5,728	
Allocated to sinking fund	(3,000)		(12,850)	
Surplus this year before the depreciation of grant assisted assets	(1,665)		11,925	
		138		4,803
	£	117,146	£	129,474

Approved by the members at the Annual General Meeting on

19 March 2024

Chairman

Ian Austin

Treasurer

Mark Sullivan

MAWDESLEY TENNIS CLUB

Registered charity number 1130817

Income and expenditure account
Year to 31 December 2023

	Year ended 31/12/2023		Year ended 31/12/2022	
UNRESTRICTED FUNDS				
INCOME				
Operating income				
Membership subscriptions	12,742		14,462	
Match fees	1,372		1,639	
Junior and senior coaching	18,963		23,863	
Internal tournament	0	33,077	160	40,124
Fund raising income				
Social function income	1,577		5,863	
100 Club income	1,920	3,497	2,035	7,898
Other income				
Bank interest received	2,420		468	
Sundry court hire	170		600	
Sundry receipts	379	2,969	427	1,495
	39,543		49,517	
EXPENDITURE				
Operating costs				
League and LTA fees	625		665	
Court maintenance	1,509		249	
Tennis balls	1,601		1,830	
Refreshment costs	2,674		2,537	
Service & water charges from MVH	422		807	
Junior and senior coaching	13,899		11,715	
Junior other costs	286		394	
Tournaments and trophies	61	21,077	155	18,352
Fund raising costs				
Social function costs	1,402		2,694	
100 Club prizes	900	2,302	900	3,594
Other costs				
Insurance	1,345		1,336	
Secretarial - postage & stationery	42		100	
Electricity charges	1,965		2,082	
Repairs and renewals	612		1,259	
Cleaning	696		680	
Sundry expenses	370	5,030	667	6,124
	28,409		28,070	
SURPLUS BEFORE DEPRECIATION		11,134	21,447	
Depreciation of non grant assisted assets				
Clubhouse - building	2,528		2,688	
Clubhouse - fixtures and fittings	3,874		3,874	
Tiger Turf	3,683		2,705	
LED floodlights upgrade	2,521			
Equipment	193		255	
	12,799		9,522	
SURPLUS AFTER DEPRECIATION OF OF NON GRANT ASSISTED ASSETS		£ (1,665)	£ 11,925	
Depreciation of grant assisted assets				
Court sub-surface and floodlights	10,663		10,664	
DEFICIT AFTER ALL DEPRECIATION		£ (12,328)	£ 1,261	

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