

**MAWDESLEY TENNIS CLUB**

Registered Charity Number 1130817

**BALANCE SHEET**
**As at 31 December 2023**

	As at 31/12/2023		As at 31/12/2022	
<b>ASSETS</b>				
<b>Clubhouse building - at cost or valuation</b>	35,092		35,592	
less depreciation	<u>(21,452)</u>	13,640	<u>(18,924)</u>	16,668
<b>Clubhouse fittings - at cost</b>	19,371		19,371	
less depreciation	<u>(19,019)</u>	352	<u>(15,145)</u>	4,226
<b>Court resurfacing - at cost</b>	80,468		75,581	
less depreciation	<u>(69,000)</u>	11,468	<u>(60,464)</u>	15,117
<b>Floodlighting - at cost</b>	83,316		58,107	
less depreciation	<u>(60,628)</u>	22,688	<u>(52,297)</u>	5,810
<b>Equipment - at cost</b>	4,237		4,237	
less depreciation	<u>(3,658)</u>	579	<u>(3,465)</u>	772
<b>Total fixed assets</b>		<u>48,727</u>		<u>42,593</u>
<b>Stock</b>				
Trophies	800		800	
Tennis balls	115		1,176	
Building materials	<u>-</u>		<u>265</u>	
		915		2,241
<b>Debtors</b>				
Coaching income	-		-	
Sundry debtors	92		-	
Prepayments	<u>386</u>		<u>978</u>	
		478		978
<b>Cash in hand and at bank</b>				
Bank - 100 day notice account	-		6,138	
Bank - instant deposit accounts	66,469		78,279	
Bank - current account	1,389		1,867	
Bank - 100 Club	397		376	
Cash in hand	<u>115</u>		<u>115</u>	
		<u>68,370</u>		<u>86,775</u>
<b>TOTAL ASSETS</b>	£	<u>118,490</u>	£	<u>132,587</u>
<b>LIABILITIES</b>				
<b>Trade creditors</b>				
Accrued costs	<u>1,344</u>		<u>3,113</u>	
<b>TOTAL LIABILITIES</b>		1,344		3,113
<b>TOTAL NET ASSETS</b>	£	<u>117,146</u>	£	<u>129,474</u>
Financed by : -				
<b>INITIAL DONATION to the CHARITY</b>		21,455		21,455
<b>DESIGNATED FUND - Sinking fund</b>				
Balance brought forward	89,000		77,000	
Own funds used for capital projects	(850)		(850)	
Allocated from accumulated fund	<u>3,000</u>		<u>12,850</u>	
Balance c/f		91,150		89,000
<b>RESTRICTED FUNDS</b>				
Balance brought forward	14,216		25,350	
Utilisation of grant received	-		(1,320)	
Own funds used for capital projects	850		850	
Depreciation of grant assisted assets	<u>(10,663)</u>		<u>(10,664)</u>	
Balance c/f		4,403		14,216
<b>ACCUMULATED FUND</b>				
Balance brought forward	4,803		5,728	
Allocated to sinking fund	(3,000)		(12,850)	
Surplus this year before the depreciation of grant assisted assets	<u>(1,665)</u>		<u>11,925</u>	
		138		4,803
	£	<u>117,146</u>	£	<u>129,474</u>

Approved by the members at the Annual General Meeting on

**19 March 2024**
**Chairman**
**Ian Austin**
**Treasurer**
**Mark Sullivan**

**MAWDESLEY TENNIS CLUB**

Registered charity number 1130817

**Income and expenditure account**
**Year to 31 December 2023**

UNRESTRICTED FUNDS INCOME	Year ended 31/12/2023	Year ended 31/12/2022
<b>Operating income</b>		
Membership subscriptions	12,742	14,462
Match fees	1,372	1,639
Junior and senior coaching	18,963	23,863
Internal tournament	0	160
	33,077	40,124
<b>Fund raising income</b>		
Social function income	1,577	5,863
100 Club income	1,920	2,035
	3,497	7,898
<b>Other income</b>		
Bank interest received	2,420	468
Sundry court hire	170	600
Sundry receipts	379	427
	2,969	1,495
	<b>39,543</b>	<b>49,517</b>
<b>EXPENDITURE</b>		
<b>Operating costs</b>		
League and LTA fees	625	665
Court maintenance	1,509	249
Tennis balls	1,601	1,830
Refreshment costs	2,674	2,537
Service & water charges from MVH	422	807
Junior and senior coaching	13,899	11,715
Junior other costs	286	394
Tournaments and trophies	61	155
	21,077	18,352
<b>Fund raising costs</b>		
Social function costs	1,402	2,694
100 Club prizes	900	900
	2,302	3,594
<b>Other costs</b>		
Insurance	1,345	1,336
Secretarial - postage & stationery	42	100
Electricity charges	1,965	2,082
Repairs and renewals	612	1,259
Cleaning	696	680
Sundry expenses	370	667
	5,030	6,124
	28,409	28,070
<b>SURPLUS BEFORE DEPRECIATION</b>	<b>11,134</b>	<b>21,447</b>
<b>Depreciation of non grant assisted assets</b>		
Clubhouse - building	2,528	2,688
Clubhouse - fixtures and fittings	3,874	3,874
Tiger Turf	3,683	2,705
LED floodlights upgrade	2,521	
Equipment	193	255
	12,799	9,522
<b>SURPLUS AFTER DEPRECIATION OF OF NON GRANT ASSISTED ASSETS</b>	£ <b>(1,665)</b>	£ <b>11,925</b>
<b>Depreciation of grant assisted assets</b>		
Court sub-surface and floodlights	10,663	10,664
<b>DEFICIT AFTER ALL DEPRECIATION</b>	£ <b>(12,328)</b>	£ <b>1,261</b>

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