

Resumé of Napton Tennis Club Accounts 1.4.23 - 31.03.24

Changes I have made: Membership payments from last year are in last year's accounts.

Income	£	£
Membership Fees (Gross) for 23-24	3495.00	
Membership Fees (Gross) for 24-25 paid in advance	622.00	
Sub Total membership	<u>4117.00</u>	
Other	<u>1165.00</u>	
	<u>5282.00</u>	5282.00
 Expenditure		
Various	<u>5801.66</u>	
	<u>5801.66</u>	<u>5801.66</u>
 Operating Profit		<u><u>-519.66</u></u>
 Closing Bank Balances 31.03.24		
HSBC Current A/C		1650.64
HSBC Deposit A/C		<u>12566.37</u>
		Total <u><u>14217.01</u></u>

Note: The membership fees of £4117 (Gross) excludes £610 (Gross) paid in advance in 2022-2023 but includes £622 (gross) for members paying before the end of the 23-24 financial year for the following year (24-25). Total Net membership income relating to 2023-24 = £4028.13 (gross = £4117 before subtracting Stripe charges of £88.87)

The operating profit for the current year (2023-2024) is overstated by £80.00 as there is a liability to repay this year's Key Deposits when requested by leaving members and the return of their keys.

The Current/Deposit Account balances are overstated by £850.00 as there is a liability to repay Key Deposits taken since 2018-2019, when requested by leaving members and the return of their keys.

Therefore the net worth of the club as at 25.01.24 is:-

	£
HSBC Current A/C	1650.64
HSBC Deposit A/C	12566.37
Less Key deposits	<u>860.00</u>
Net Worth	<u><u>13357.01</u></u>