

## Resumé of Napton Tennis Club Final Accounts 1.4.22 - 31.3.23

Income	£	£
Membership Fees (Gross)	5130.00	
Other	<u>656.17</u> <u>5786.17</u>	5786.17
 <b>Expenditure</b>		
 Various	<u>3283.87</u> <u>3283.87</u>	<u>3283.87</u>
 <b>Operating Profit</b>		<u><u>2502.30</u></u>
 <b>Closing Bank Balances 31.3.23</b>		
HSBC Current A/C		4375.60
HSBC Deposit A/C		<u>10356.07</u>
Total		<u><u>14731.67</u></u>

**Note:** The membership fees of £5130.00 (gross) consists of £4470.00 (gross) paid during the year 2022-2023, plus £660 (gross) paid in advance in 2021-2022.

The operating profit for the current year (2022-2023) is overstated by £180.00 as there is a liability to repay this year's Key Deposits when requested by leaving members and the return of their keys.

The Current/Deposit Account balances are overstated by £735.00 as there is a liability to repay Key Deposits taken since 2018-2019, when requested by leaving members and the return of their keys.

Therefore the net worth of the club as at 31.3.23 is:-

	£
Bank Balances	14731.67
Less Key deposits	<u>735.00</u>
Net Worth	<u><u>13996.67</u></u>