

NAPTON TENNIS CLUB

Treasurer's Report for AGM 6th April 2022

Firstly I am very sorry not to be joining you this evening but, as my immune system is not very good at the moment and it is important for me not to catch Covid, I decided it would be sensible not to attend. I have therefore asked our Chair to read this report to the meeting.

I am pleased to report that the 2020-2021 Accounts have been successfully audited by our esteemed auditor, Martin Warman, and my thanks go to him for his hard work.

On the income side, we have now started to receive non-member coaching fees from Lee Moreton, our coach - £60 this year, having started in January 2022, and our thanks go to both him and Wendy Hatfield for organising this. Hopefully we now have a system in place so that this will be a regular occurrence.

On the expenditure side, there are no unusual items apart from NSA contributions which I shall mention later.

We have been encouraging everyone to pay their membership fees via ClubSpark/Stripe and although this does entail a charge, which this year amounts to £70.38, the system via ClubSpark has many other benefits to the club. Additionally, HSBC has started charging £5.00 per month bank charges – a ridiculous fee from a pretty poor service bank whilst at the same time also closing branches, to make matters worse. Clearly to change banks might be a step too far at the moment, but this may have to be considered if these charges start to increase, as I suspect might be the case.

As you all know, your committee decided this year, 2021-2022, to reduce the membership fees by approximately 1/3 for renewing members to compensate them for the restrictions of play due to the Covid situation. However, for the forthcoming year, electricity charges are expected to increase by at least 60% and our NSA contribution will therefore go up significantly. When deciding about membership fees for the coming year (2022-2023) the committee looked very carefully at other nearby, comparably sized clubs and their membership charges and decided to set the annual fee at Adult - £80, Family - £120, Young Adult - £30 and Junior – £20. It is highly regrettable to have to implement these increases but I'm afraid necessary. We are still extremely competitive with other local clubs and we also have borne in mind that everyone's budgets are being squeezed due to the inflationary pressures in the system. However we are also not immune from those pressures.

To conclude, we are in a healthy cash position which should enable us to meet all known forthcoming expenditure with our bank balances as at 31.3.22 being Current Account £3,612.88 and Deposit Account £9,317.90 totalling £12,930.78

Michael Moody