

NORTHUMBERLAND LTA CLUB SMALL LOAN SCHEME

The NLTA Council operates a small loan scheme for registered tennis clubs in Northumberland, using some of the Balance Sheet Reserves built up by the County over many years.

Whilst inevitably funds will be limited, the intention is that it should be a no frills scheme, with a straightforward application process and be simple to administer for both parties.

Key Features

Maximum loan: £10,000, minimum £2,000

Interest free

Repayments by 5 equal instalments annually, the first repayment being on 1st September in the year following the grant of the loan.

The application will be for a specific project at a club registered with Northumberland LTA.

Application Procedure

Application forms will be issued on request from the County Office and should be submitted before a quarter end (31st March, 30th June, 30th September, or 31st December).

Appraisal Procedure

- (a) Applications will be reviewed in the month following each quarter end.
- (b) A panel of three Council members will review the application.
- (c) The panel will be advised by the LTA North Region Participation Development Partner on the suitability of the project based on:
 - Tennis Payback
 - Financial viability of the whole scheme, and
 - The ability of the applicant to meet the payback terms

Application Form attached.

Membership of the Review Panel will comprise: NLTA Chairman, NLTA Treasurer, Chair of Tennis Operations Committee.

APPLICATION FORM FOR NORTHUMBERLAND LTA SMALL LOAN SCHEME

Club Name:		Membership No:	NTB
Club Contact:		Telephone:	
Position:			
Contact Address:			
Postcode:			
General Project Description (100-200 words using bullet points):			

[illegible]

Amount of Loan Requested from Northumberland LTA	
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Intended Project Start Date	
Intended Project Completion Date	
Has planning permission been granted, if applicable?	

Project Funding	Source of Funding	Funding Status (in place or pending)	£	% of Total Project Cost
Club Funds				
Grant				
Sponsorship				
Other				
Other				
TOTAL FUNDING				

Has the club made requests to other agencies for financial support – please list those where unsuccessful

Project Benefits

How will the project benefit the club in the following areas:	Current	Target
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		(12 months after project completion)
Membership figures		
Number of Regularly Competing Juniors		
Number of club teams e.g. local leagues, AEGON competitions		
Number of club school links		
Number of players on programme (members and non-members)		

Additional Information
Please include copies of the following information with your application:
The latest Club Action Plan
A 3 year cashflow forecast
The annual accounts for the last 2 years
Details of the club's Sinking Fund (it is best practice for clubs to have enough funds in place to replace and maintain facilities and will therefore not negatively prejudice whether NLTA will support with a loan)
A copy of all estimates or quotes for the project
Confirmation that the club owns the freehold or has a lease
A copy of the lease, if applicable.

Please return your completed application form to:-

Small Loan Applications

County Office

Northumberland LTA

North Jesmond Avenue

Jesmond

Newcastle upon Tyne

NE3 2JU