

Treasurer's Report

Poppleton Lawn Tennis Club

For the period ended 30 September 2022



Prepared by

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Prepared on

9 November 2022

Commentary to Financial year(s) 2020-21 and 2021-22

Summary:

- We've had two pretty good years with income high from both Group Coaching and Membership.
- Last year (20-21) coaching income was impacted by COVID but this year (21-22) has seen a full year of income and looks very positive.
- Membership last year was our highest ever - this year has remained very similar. Income is the same.
- Limited project activity in both years means that our expenditures have increased this year - particularly as we've had a full playing season rather than COVID impacted.

Cash at bank summary:	Last Year	This year:
Cash at bank:	£103,442	£136,039
- generated a profit/surplus:	£23,317	£32,597

Incomes:	Last Year	This Year
	£60,889	£84,411
Coaching contributing:	£32,786	£53,649
Membership contributing:	£27,582.50	£27,582
Floodlights	£445	£1,998

Expenditure:	Last Year	This Year
Cost of sales: (all Coaching costs)		
	£21,625	£32,396
Other expenditure: (court maint etc incl. Projects)		
	£15,945	£19,416

Additional notes:

Levy - to Pop Comm Trust was charged a little earlier this year and was down on the previous year. This year was £4,514

Electricity costs (floodlights) have increased significantly (paid via Poppleton Community Trust) In prior years our costs for Floodlights have been around £1200 per annum - which have been easily covered by the cost of £1 per 15min token (£4 per hour) costs - our incomes often reaching around £2000 annually.

Estimates/direct debit for our Electricity costs have now risen to a little under £4000 per annum (our monthly direct debit rising from £81 per month to £306). We have therefore increased the cost per token from £1 per 15 mins to £1.50 (a rise from £4 per hour to £6 per hour).

Ball costs:

We continue to monitor the cost and use of new balls throughout year. Costs have rising significantly, and we may need to review match fees for the coming season. *At the time of reporting not all match fees have been deposited for this season. Last year no match fees were charged.*

Coaching Account:

This year we migrated Group Coaching to a new internet banking capable Nat West account. This has proved very helpful in monitoring and reporting on this account. *The old account in report is labelled: Nat West Group Coaching (manual) and is being wound down. The new account is labelled: Nat West Group Coach (online).*

Financial Activities

October 2021 - September 2022

		Total
	Oct 2021 - Sep 2022	Oct 2020 - Sep 2021 (PY)
INCOME		
Charitable activites	4.00	
Floodlight token income	1,998.50	445.00
Group Coaching income	46,881.00	23,937.50
Adult Group Coaching	429.00	128.00
Easter Camp (sales)	328.00	2,337.00
Summer Camp (sales)	6,011.00	6,384.00
Total Group Coaching income	53,649.00	32,786.50
Match fees		
Ladies 1s	147.50	
Ladies 2s	140.50	
Ladies 3s	120.00	
Mens 3s	35.00	
Mens 4s	115.00	
Mixed 1s	93.00	
Mixed 2s	172.50	
Mixed 3s	144.00	
Mixed 4s	88.00	
Total Match fees	1,055.50	
Membership Sales		
Membership sales - Adults	12,957.00	13,625.00
Membership Sales - Family	11,607.50	10,988.50
Membership sales - juniors	3,018.00	2,969.00
Total Membership Sales	27,582.50	27,582.50
Other fees (Guest fees - ball sales)	122.00	75.00
Total Income	84,411.50	60,889.00
COST OF SALES		
GoCardless Fees	145.08	
Group Coaching fees	23,314.75	14,160.00
Coaching Fees (Summer Camp)	5,065.00	5,075.61
Group Coaching Admin	1,500.00	1,500.00
Total Group Coaching fees	29,879.75	20,735.61
Group Coaching Hall Hire		890.33
Poppleton Community Trust (Hall Hire)	2,371.95	
Total Cost of Sales	32,396.78	21,625.94
TOTAL	52,014.72	39,263.06
EXPENDITURES		
Charity donations	1,000.00	
Court Maintenance	764.00	2,799.25
Court Maintenance (Floodlight repairs/Maintenance)	699.24	366.00
Court Maintenance Contract	1,372.50	3,192.00
Total Court Maintenance	2,835.74	6,357.25
Grounds Equipment (and storage)	1,897.84	226.89
League Fees	24.00	76.00

		Total
	Oct 2021 - Sep 2022	Oct 2020 - Sep 2021 (PY)
LTA fees	1,712.00	720.00
Office/General Administrative Expenses	199.87	470.00
Other Professional Services	192.96	202.56
Poppleton Community Trust (Electricity)	1,877.75	311.86
Poppleton Community Trust (Levy)	4,514.17	5,003.40
Printing, Postage and Stationery		54.00
Projects (One offs)		
Court surface deep clean	2,634.00	2,394.00
Total Projects (One offs)	2,634.00	2,394.00
Refunds (Individual fees, COVID-19, etc)	122.00	-22.00
Tennis balls & Equipment	2,406.56	37.95
Unpaid/returned cheques		114.00
Total Expenditures	19,416.89	15,945.91
NET OPERATING INCOME	32,597.83	23,317.15
NET INCOME/(EXPENDITURE)	£32,597.83	£23,317.15

Balance Sheet

As of September 30, 2022

		Total
	As of Sep 30, 2022	As of Sep 30, 2021 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
NatWest Group Coach (Online)	34,612.50	
NatWest Group Coaching (Manual)	7,168.66	31,479.62
Scottish Widows Savings	15,843.76	15,843.76
Treasurers (Membership) Account	81,162.13	65,076.24
Total Cash at bank and in hand	138,787.05	112,399.62
NET CURRENT ASSETS	138,787.05	112,399.62
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	2,747.12	8,957.52
Total Trade Creditors	2,747.12	8,957.52
Total Creditors: amounts falling due within one year	2,747.12	8,957.52
NET CURRENT ASSETS (LIABILITIES)	136,039.93	103,442.10
TOTAL ASSETS LESS CURRENT LIABILITIES	136,039.93	103,442.10
TOTAL NET ASSETS (LIABILITIES)	£136,039.93	£103,442.10
CHARITY FUNDS		
Opening Balance Equity	118,882.06	118,882.06
Retained Earnings	-15,439.96	-38,757.11
Surplus/(Deficit)	32,597.83	23,317.15
Total Charity funds	£136,039.93	£103,442.10

Further notes to the Financial reports

FY20-21

- Some impacts of the COVID19 Pandemic are reflected in these numbers. Including some:
 - limitations for Group Coaching
 - Increased revenue membership
- No Match fees were charged FY20-21 due to the Pandemic impacts of short playing season and fewer matches.

FY21-22

- GoCardless bank payments/direct debit (and Stripe) payment facility included into Clubspark Website. New fees for FY21-22.
- Balance of funds held for Charity allocation: £113

Proposed membership rates: 2022-23

Membership rates and proposals

	Season 22-23	Proposed
Single memberships	£	
Ad Full	160	
Ad Weekday	100	to 3.30pm
Junior Full	55	
Junior U10	35	
Chaperone	40	
Winter	80	

Packages Adult+Child

1+1	180
1+2	210
1+3+	240
2+1	325
2+2	360
2+3+	385

Chaperone

1Chap+1	70
1Chap+2	100

Other notes:

- Accounting continues to be delivered with online accounting software package and is accrual based.
- The Lloyds bank Membership account is online managed
- The Group Coaching account has been migrated in the year to an online managed account. The old account for Group Coaching continues whilst members continue to deposit coaching payments - volumes however are pretty low.
- The Scottish Widows savings account remains correspondence only.

