



Sinking Fund Policy – Redbourn Tennis Club Courts

Part of running a business involves looking after the assets. Every well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. The logic is that present membership fees should cover the deterioration of the courts caused by the present members so that the funds for replacement are automatically available when the courts have to be renewed.

The Redbourn Tennis Club sinking fund will be represented as a clear line in the expenditure and is separated out from the overall reserve.

The LTA recommended annual contribution to sinking funds for the maintenance and replacement of our courts is as follows: -

Porous macadam courts (annual contribution per court)

Re-colour (every 6 years) £300

Re-surface (every 10 years) £900

Total annual contribution £1200 per court.

This policy was adopted by the RTC Committee on 4th September 2018