



ACCOUNTS FOR YEAR ENDING 31ST MARCH 2020

£s	Notes	2019/20	2018/19
PROFIT & LOSS			
Income			
Subscriptions		2,865	2,580
Junior Coaching		658	895
Match Fees		395	610
Interest		2	3
Total Income		3,920	4,087
Operating Expenditure			
WWRSA Fee		1,320	1,320
Junior Coaching		660	864
Tennis Balls		394	257
Insurance		0	220
Sundry Expenses		123	315
Flood Lights		380	324
Village fete donation to WWRSA		0	103
Total Operating Expenditure		2,877	3,403
Surplus before exceptional items		1,044	684
Exceptional items			
New courts WTC share of funding		-110	1,892
New court furniture expenditure		1,240	
Net Surplus/(Deficit)		-86	-1,208
BALANCE SHEET			
Current Assets			
Bank	1	6,664	9,982
Debtors	2	659	771
Total Current Assets		7,323	10,753
Current Liabilities			
Creditors	3	-464	-3,808
Fund Raising Reserve	4	-5,457	-5,457
Total Current Liabilities		-5,921	-9,265
Net Assets		1,401	1,488
Financed by:-			
Reserves brought forward		1,488	2,696
P&L for year		-86	-1,208
Prior Year adjustment		0	0
Total		1,401	1,488

TREASURER'S REPORT - 7th June 2020

Wingrave Tennis Club (WTC) reports an overall deficit of £86 for the year. The result is £1,122 favourable to the previous year.

It should be noted that the current year deficit result includes significant one-off investment in court-side furniture and accessories of £1,240. Specifically benches, score boards and wind breaks.

The operating surplus before deduction of the Exceptional Items is £1,044 for the year which is £360 favourable to the prior year. The main reason for the favourable movement in operating profitability is due to :-

- increased membership subscriptions £285
- the LTA have refunded our insurance/membership costs for the year in recognition of the Corona virus financial impacts to all tennis clubs. This leads to a £220 favourable movement for the year.
- lower sundry expenses, £192, due to no payments having to be made to Cublington Tennis Club for court usage during Wingrave's new court construction.
- last year WTC made a contribution of £103 to the WWRSA fete. There is no repeat of this in current year.
- On the adverse side, lower match fee income (Corona in Q4) which is magnified by the timing of match ball purchases, all in all, this amounts to £567 adverse year on year.

WTC holds a cash balance at the end of the year of £6,664. This is a decrease of £3,318 on the the previous year.

The main drivers for this are:-

- settlement of old WWRSA fee which was late to be invoiced £1.3k.
- settlement of the new court share of funding - £1.7k (accrued in last years accounts).
- payment for new court-side furnishings/accessories - £1.2k.

The Fund Raising Reserve has a balance of £5,457, which is a zero movement for the year.

Sandy Roost
WTC Treasurer