



ACCOUNTS FOR YEAR ENDING 31ST MARCH 2022

£s	Notes	2021/22	2020/21
PROFIT & LOSS			
Income			
Subscriptions		2,910	2,538
Junior Coaching		171	126
Match Fees		633	268
Interest		0	1
Total Income		3,714	2,932
Operating Expenditure			
WWRSAL Fee		1,400	1,400
Junior Coaching		168	264
Tennis Balls		333	0
Insurance		240	240
Sundry Expenses		110	131
Flood Lights		212	186
Total Operating Expenditure		2,463	2,221
Surplus before exceptional items		1,251	711
Exceptional items			
Revenue - sale of umpire chair		217	0
Net Surplus/(Deficit)		1,469	711
BALANCE SHEET			
Current Assets			
Bank	1	8,642	7,489
Debtors	2	655	338
Total Current Assets		9,297	7,826
Current Liabilities			
Creditors	3	-258	-256
Total Current Liabilities		-258	-256
Net Assets		9,039	7,570
Financed by:-			
Reserves brought forward		2,113	1,401
Fund Raising Reserve	4	5,457	5,457
P&L for year		1,469	711
Total		9,039	7,570

TREASURER'S REPORT

Wingrave Tennis Club (WTC) reports an overall surplus of £1,469 for the year and £1,251 excluding exceptional income. The result is £540 favourable against last year excluding exceptional income and overall is £758 favourable against last year taking into account the exceptional revenue (sale of old umpire chair).

The main reason for the favourable movement in profitability is due to :-

- increased subscriptions - £372 favourable
- favourable junior costs net of income in current year £140 favourable
- reduced court expenses e.g. padlocks in the Sundry expenses - £21 favourable
- note that Match fee revenue net of ball and floodlight costs is virtually zero variance year on year.

WTC holds a cash balance at the end of the year of £8,642. This is an increase of £1,153 on the previous year.

The main driver for this is predominately the P&L surplus generated during the year net of outstanding debtors as at 31 March, namely match fees. As at today, most of which has now been collected.

Note that the Fund Raising Reserve stands at £5,457, which is the same as the previous year. With the pandemic, it has obviously been a quiet year for social gatherings due to restrictions under lock down.

Sandy Roost
WTC Treasurer
15th May 2022