



ACCOUNTS FOR YEAR ENDING 31ST MARCH 2021

£s	Notes	2020/21	2019/20
PROFIT & LOSS			
Income			
Subscriptions		2,538	2,865
Junior Coaching		126	658
Match Fees		268	395
Interest		1	2
Total Income		2,932	3,920
Operating Expenditure			
WWRSA Fee		1,508	1,320
Junior Coaching		108	660
Tennis Balls		0	394
Insurance		240	0
Sundry Expenses		131	123
Flood Lights		234	380
Total Operating Expenditure		2,221	2,877
Surplus before exceptional items		711	1,044
Exceptional items			
New courts WTC share of funding		0	-110
New court furniture expenditure		0	1,240
Net Surplus/(Deficit)		711	-86
BALANCE SHEET			
Current Assets			
Bank	1	7,489	6,664
Debtors	2	338	659
Total Current Assets		7,826	7,323
Current Liabilities			
Creditors	3	-256	-464
Total Current Liabilities		-256	-464
Net Assets		7,570	6,859
Financed by:-			
Reserves brought forward		1,401	1,488
Fund Raising Reserve	4	5,457	5,457
P&L for year		711	-86
Total		7,570	6,859

TREASURER'S REPORT

Wingrave Tennis Club (WTC) reports an overall surplus of £751 for the year. The result is £333 adverse to the previous year at the Operating level excluding exceptional items.

The main reason for the adverse movement in operating profitability is due to :-

- reduced subscriptions £327

- £240 insurance costs in current year against a zero cost for last year due to LTA refund ref Covid.

- increase of £188 WWRSA fee this year as agreed and due to enhanced facilities/large infrastructure investment and increased diligence over the sinking fund.

- On the favourable side, cost and revenue associated with match play is £412 favourable. This is predominantly due to zero purchase of balls in the year. Prior year ball stock was utilised in the current year, for the limited matches that were played.

- Note that there was very limited Junior Coaching in the year due to Covid. This effected both cost and revenue similarly with minimum net impact.

WTC holds a cash balance at the end of the year of £7,489. This is an increase of £825 on the previous year.

The main driver for this is predominately the surplus generated during the year of £711. Plus minor movements in working capital.

Note that the Fund Raising Reserve stands at £5,457, which is the same as last year. This is obviously due to restrictions under lock down where no further fundraising has been actioned.

Sandy Roost
WTC Treasurer
13th June 2021