



ACCOUNTS FOR YEAR ENDING 31ST MARCH 2023

£s	Notes	2022/2023	2021/22
PROFIT & LOSS			
Income			
Subscriptions		2,360	2,910
Coaching		0	171
Match Fees		380	633
Interest		14	0
Total Income		2,754	3,714
Operating Expenditure			
WWRSAL Fee		1,400	1,400
Coaching		560	168
Tennis Balls		284	333
Insurance		240	240
Sundry Expenses		186	110
Flood Lights		180	212
Total Operating Expenditure		2,850	2,463
Surplus before exceptional items		-97	1,251
Exceptional items			
Revenue - sale of umpire chair		0	217
Net Surplus/(Deficit)		-97	1,469
BALANCE SHEET			
Current Assets			
Bank	1	10,595	8,642
Debtors	2	370	655
Total Current Assets		10,965	9,297
Current Liabilities			
Creditors	3	-740	-258
Total Current Liabilities		-740	-258
Net Assets		10,225	9,039
Financed by:-			
Reserves brought forward		3,581	2,113
Fund Raising Reserve	4	6,740	5,457
P&L for year		-97	1,469
Total		10,225	9,039

TREASURER'S REPORT

Wingrave Tennis Club (WTC) reports an overall deficit of £97 for the year ending 31st March 2023. The result is £1,348 adverse against last year's Operating Surplus (pre Exceptional items).

The main reason for the adverse movement in profitability is due to :-

- reduced subscriptions/membership - £550 adverse

- increased coaching costs (net of income) £563 adverse. This is reflective of a new coach (Ed) attending to both adults and juniors coaching and a WTC subsidy on junior classes to get momentum of attendance. This is a known WTC strategic decision for the year which it is hoped will reap benefits in the long run in terms of membership.

- flyer printing (sundry expenditure) to promote club £78 adverse

- Match fee revenue net of ball and floodlight costs is £172 adverse. The adverse is due to some old outstanding match fee write offs (£27.5) and an overaccrual last year (£30). Therefore last year overstated and the current year correcting.

WTC holds a cash balance at the end of the year of £10,595. This is an increase of cash of £1,953 on the previous year.

The main driver for this is the successful WTC Wine & Wisdom event held in November 2022 creating a cash inflow of £1,283.

The balance of the cash increase is due to working capital movements particularly in relation to the Coach's cost of £560, accrued in the P&L but not settled as at the 31st March 2023.

Sandy Roost
WTC Treasurer
13th May 2023