

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

MAGDALEN PARK LAWN TENNIS CLUB LTD

MAGDALEN PARK LAWN TENNIS CLUB LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Income statement	1
Balance sheet	2
Report of the accountants	4
Detailed income and expenditure account	5
Detailed balance sheet	7

MAGDALEN PARK LAWN TENNIS CLUB LTD

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
TURNOVER	348,295	316,372
Other income	39,677	47,079
Cost of raw materials and consumables	(125,715)	(108,970)
Staff costs	(44,227)	(36,463)
Depreciation and other amounts written off assets	(49,828)	(53,619)
Other charges	(128,610)	(116,191)
Taxation	(1,496)	(287)
SURPLUS	<u>38,096</u>	<u>47,921</u>

MAGDALEN PARK LAWN TENNIS CLUB LTD (REGISTERED NUMBER: 12438092)

BALANCE SHEET

31 MARCH 2024

	31.3.24		31.3.23	
	£	£	£	£
FIXED ASSETS		431,395		330,069
CURRENT ASSETS	471,518		507,559	
CREDITORS				
Amounts falling due within one year	<u>(210,597)</u>		<u>(183,408)</u>	
NET CURRENT ASSETS		<u>260,921</u>		<u>324,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>692,316</u></u>		<u><u>654,220</u></u>
RESERVES		<u><u>692,316</u></u>		<u><u>654,220</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Magdalen Park Lawn Tennis Club Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12438092
Registered office: 38 Magdalen Road
London
SW18 3NP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2023 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MAGDALEN PARK LAWN TENNIS CLUB LTD (REGISTERED NUMBER: 12438092)

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Tan', written in a cursive style.

S Tan - Director

MAGDALEN PARK LAWN TENNIS CLUB LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MAGDALEN PARK LAWN TENNIS CLUB LTD**

As described on the Balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Arkinbutler Ltd
266-268 High Street
Waltham Cross
Hertfordshire
EN8 7EA

8 October 2024

MAGDALEN PARK LAWN TENNIS CLUB LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24		31.3.23	
	£	£	£	£
Turnover				
Membership income	216,059		188,114	
Bar sales	106,975		106,980	
Tennis ball sales	6,857		5,603	
Social events income	10,143		12,217	
Tournaments income	8,261		3,458	
	<u> </u>	348,295	<u> </u>	316,372
Cost of sales				
Purchases - Bar (including stock movement)	60,870		57,285	
Purchases - Tennis balls	14,304		9,871	
Other bar running costs	20,933		17,779	
Social events costs	18,333		16,831	
Tournaments costs	11,275		7,204	
	<u> </u>	125,715	<u> </u>	108,970
GROSS SURPLUS		222,580		207,402
Other income				
Guest fees	9,333		6,482	
Floodlights	4,657		5,525	
Coaches' fees	13,515		11,709	
Team practice	4,299		3,378	
Sponsorship	-		9,686	
Insurance claim	-		9,867	
Deposit account interest	7,873		432	
	<u> </u>	39,677	<u> </u>	47,079
		262,257		254,481
Expenditure				
Wages	43,200		35,583	
Pensions	1,027		880	
Rent	7,680		7,694	
Rates and water	1,585		1,240	
Insurance	3,320		3,215	
Light and heat	35,138		17,238	
Telephone	278		1,010	
Post and stationery	204		551	
Gifts and donations	50		594	
Repairs and renewals	26,988		24,531	
Garden maintenance	9,953		6,915	
Cleaning and pest control	18,158		17,139	
Security costs	839		527	
Sundry expenses	1,240		2,560	
Committee expenses	1,120		1,790	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carried forward	150,780	262,257	121,467	254,481

This page does not form part of the statutory financial statements

MAGDALEN PARK LAWN TENNIS CLUB LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24		31.3.23	
	£	£	£	£
Brought forward	150,780	262,257	121,467	254,481
Administration	9,240		8,832	
Coaching	750		750	
Accountancy	2,880		2,820	
Licenses and subscriptions	4,149		8,725	
Web hosting & design	688		142	
Legal and professional fees	536		5,308	
Depreciation of tangible fixed assets	49,828		53,619	
Club clothing	98		974	
	<u> </u>	<u>218,949</u>	<u> </u>	<u>202,637</u>
		<u>43,308</u>		<u>51,844</u>
Finance costs				
Bank and similar charges		<u>3,716</u>		<u>3,636</u>
NET SURPLUS		<u><u>39,592</u></u>		<u><u>48,208</u></u>

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MAGDALEN PARK LAWN TENNIS CLUB LTD

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
FIXED ASSETS		
Freehold Land	184,639	80,408
Short leasehold	1,820	2,125
Floodlights	44,510	50,260
Miscellaneous assets	2,781	2,585
Pavilion work	156,334	194,677
Tennis Courts	41,311	14
	<u>431,395</u>	<u>330,069</u>
CURRENT ASSETS		
Stocks	10,388	10,958
Trade debtors	22,896	16,224
Other debtors	-	8,670
Rent deposit	3,375	3,375
Prepayments and accrued income	1,920	1,920
Bank- Barclays	59	-
EMS (Elavon)	1,296	400
Fixed Term Deposit acct	226,887	279,692
Bank - Metro	124,468	164,939
Stripe account	79,982	19,369
Bar account	247	2,012
	<u>471,518</u>	<u>507,559</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(7,055)	(8,008)
Tax	(1,496)	(287)
Social security and other taxes	(648)	(600)
Other creditors	(1,140)	(2,836)
Advance payments from members	(197,156)	(168,659)
Pension	(222)	(198)
Accruals and deferred income	(2,880)	(2,820)
	<u>(210,597)</u>	<u>(183,408)</u>
NET CURRENT ASSETS	<u>260,921</u>	<u>324,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>692,316</u>	<u>654,220</u>
NET ASSETS	<u><u>692,316</u></u>	<u><u>654,220</u></u>

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MAGDALEN PARK LAWN TENNIS CLUB LTD

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
RESERVES		
Pre incorporation reserves	558,267	558,267
Income and expenditure account	134,049	95,953
	<u>692,316</u>	<u>654,220</u>

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